



SC COMMUNITY LOAN FUND

investing in community

INVESTING IN COMMUNITY LOAN APPLICATION WORKSHOP

SCCLF will consider any projects within its four areas of focus, priority will be given to the following projects (please click on the links below to learn more about its areas of lending):

- [Affordable Housing](#) Multi-Family Construction Loans
- [Healthy Food Enterprises](#) Food Access Projects located in USDA Designated Food Deserts
- [Community Facilities](#) Charter School Facilities and Community Health Centers
- [Community Business](#) Business Loans in low to moderate income neighborhoods; hiring low to moderate-income residents

The winter loan application workshop will take place on **Wednesday, February 17, 2016** from 1:00pm to 4:00pm at Brandt Agricultural Building Auditorium (398 Barnwell Hwy, Allendale, SC 29810). The workshop will provide an introduction to SCCLF's policies and application package, and participants will have an opportunity to ask questions about the lending process. SCCLF representatives will also be available following the workshop to discuss individual projects. You can register for the loan application workshop at <http://sclcf-winter-loan-workshop.eventbrite.com>.

Please note that full loan applications must be submitted to the SCCLF office by the 15th of each month to be considered at the next Loan Committee meeting.

Program Terms and Application Packages can be downloaded at
<http://sccommunityloanfund.org/borrow/#process>

For additional information you may contact Patrick King, SCCLF Chief Lending Officer at
patrick@sccommunityloanfund.org or 843.628.7867

The South Carolina Community Loan Fund is a non-profit organization established to support the development of vibrant, sustainable communities by providing loans, technical assistance, and advocacy for affordable housing, healthy food, community facilities, and community businesses. Since inception, the organization has invested a total of more than \$27 million in financing that has facilitated the development of more than \$221 million in community development projects; funding has created or retained 2,929 jobs, financed seven healthy food projects, nine community facilities, ten community businesses, 1,291 housing units, and provided a safe, decent, and affordable place to call home for 3,228 individuals and families.

Terms and Conditions:

- SCCLF will provide loans up to \$1,000,000 to finance community development projects. Interest rates are between 3.50% and 7.50%. Loans are simple principal and interest with no pre-payment penalty for early payoff.
- Non-profit organizations, government entities, and for profit businesses are eligible to apply.
- SCCLF is accepting applications for the following community development projects: Affordable Housing, Healthy Food Enterprises, Community Facilities, and Community Businesses.

1064 Gardner Road, Suite 302 • Charleston, SC 29407 • 843-628-7938



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- SCCLF provides **Affordable Housing** and **Community Facility** loans to finance acquisition, predevelopment, infrastructure, construction, rehabilitation, and permanent financing development costs.
- SCCLF provides **Community Business** and **Healthy Food Enterprise** loans to finance acquisition, predevelopment, infrastructure, construction, renovation, leasehold improvements, machinery and equipment, working capital, and permanent financing business costs.
- SCCLF finances the construction and rehabilitation of **Affordable Housing** projects serving the needs of low to moderate income households. Occupancy is limited to qualified households with incomes below 120% of Area Medium Income (AMI) and may be for homeownership or rental units. SCCLF-financed units must remain affordable for 20 years for homeownership and 10 years for rentals.
APPLICATIONS WILL NOT BE TAKEN FROM INDIVIDUAL HOMEBUYERS.
- SCCLF finances the construction and renovation of **Healthy Food** projects, retail and wholesale outlets including, but not limited to, grocery stores, corner stores, farmers markets, food hubs, and mobile markets selling healthy food in underserved South Carolina communities.
- SCCLF finances the construction and renovation of **Community Facilities** including, but not limited to, recreation centers; day care, health care, and senior centers; and homeless shelters located in underserved South Carolina communities.
- SCCLF finances the capital needs of **Community Businesses** serving and employing low to moderate-income individuals and located in underserved South Carolina communities (120% of the AMI). Eligible projects include, but are not limited to, retail stores and service businesses, wholesalers, and small manufacturers.
- SCCLF application review committees will visit project sites and meet with the persons responsible for implementing the project. They may request further information during the review period.
- SCCLF intends to streamline and expedite the application and review process but take seriously the need to underwrite projects conscientiously. SCCLF will expend funds only on projects that meet reasonable industry standards.
- SCCLF will not support unlawful discrimination regarding project occupancy on the basis of race, color, religious creed, familial status, age, sex, sexual orientation, handicap or national origin.
- SCCLF is an equal opportunity lender.